



PHOENIX HEALTH FUND

53 Years & Going Strong!

The Newsletter of **Phoenix Health Fund Limited**

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7.45 am to 4.30 p.m

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Message from the Manager

FUND FINANCIAL PERFORMANCE 30th June 2006

The preliminary end-of-year figures indicate a Trading Surplus of just over \$234,000 for the year to 30th June 2006. This figure was within \$3,000 of budget, on a revenue of \$16.7M.

With the changes to International Accounting Standards, we will need to incorporate a large 'paper' or 'non-cash' accounting adjustment, which will affect the reported results.

The Fund continues to take advantage of our Strategic Alliances, in particular the Australian Health Service Alliance. This is the company that negotiates our Hospital contracts, currently covering 472 Private Hospitals, and Doctor Agreements, the 'Access Gap Cover' Scheme.

These arrangements mean that we are able to offer extensive services all around Australia, with minimised member out-of-pocket costs.

The Concise Report will be sent to all members in early October.

Note that the Annual General Meeting is scheduled for Monday 30th October 2006.

PRIVATE HEALTH INSURANCE REFORMS

As mentioned in the previous edition of *HealthLinks*, reforms to private health insurance are under way.

At this stage the draft legislation has not been released, but it appears that there will not be issues that are of immediate concern to the Fund. Again, we will keep you advised via this newsletter of developments.

Director Appointment

Stephen Cook, HR Manager - Commercial & IS for OneSteel Market Mills has joined the board to fill a casual vacancy. I am sure that Steve will be able to make a valuable contribution as a director of the Fund.

William Beaton
MANAGER



HEALTHLINKS

Phoenix Health Fund



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Quick Bites

Postal Address

⇒ Members should address Claims and other correspondence to our Postal Address of **PO Box 156, Newcastle NSW 2300.** A number of articles sent to our 'street' address have been delayed recently—thus affecting our excellent turnaround service!

AMBULANCE

⇒ Coverage for **Ambulance Services** varies from state to state within Australia. If you live in Victoria, South Australia, Western Australia or Northern Territory, you need to join an **Ambulance Subscription Scheme**, and Phoenix Health Fund will pay Ancillary Benefits towards these contributions. In Queensland, Ancillary Benefits are paid towards your Compulsory Ambulance Levy. For New South Wales and ACT, the Fund pays a levy on your behalf as part of the Hospital Tables.

Members should verify they have Ambulance cover, especially if moving interstate.

Specialists' Accounts

⇒ Members should be aware that Health Funds, including Phoenix, are not able to pay benefits from the Hospital Tables for services performed by doctors or specialists in their consulting rooms. These claims should be submitted to Medicare.

PHOENIX HEALTH FUND: REVISED BROCHURE & WEBSITE

www.phoenixhealthfund.com.au :

- **Revised Brochure**
With this edition of *HealthLinks*, you will find a revised Fund Brochure. While this shows the revised benefits that applies from 1st April 2006, there are alterations and additions to a number of sections, and further Forms have been included.
- **Fund Website**
The revised Website is in the final test stage, and will be available shortly. The release will be advised via the OneSteel Intranet. For members who do not have access to the Intranet, check back regularly for the new 'site'.
 - This will have additional features, such as:-
 - The ability to sign up for secure access to a 'Members Only' area of the website, on application;
 - the ability for members (once registered) to enquire upon their own details, and submit alterations to those details, such as: Addresses; 'Phone numbers; Bank Account details; Claims History (subject to Privacy constraints); Cover details, and
 - Submit Applications for New Memberships, and New Persons on existing Memberships.
 - Of course, the existing facilities will still be available, being:-
 - **Online Private Hospital Search.** The Latest Listing of Contracted Private Hospitals remains;
 - **Travel Insurance—Online,** with payment by Credit Card (some restrictions);
 - **Access Gap Cover Doctors** who wish to be listed—via interactive lookup;
 - **Quarterly Payment Options,** including BPay and Credit Card;
 - Latest Listing of **Alternative Therapy Provider Associations;**
 - Copies of various **Fund forms,** including Claim Forms, Membership Application Forms, Rebate Application Forms, Direct Debit Forms.
 - **Privacy Statements;** Key Features Guide; Contribution Rates;
 - Recent **Healthlinks** newsletters;

So, Stay Tuned!

